/

G. R. S. IX-5]

Previous references.

6A File No. 4 √ 21

192 2.

Serial Nos. 1, 3 - 6, 8

(6 A)

Later references.

4. 7. 36-23-142

GENERAL AND REVENUE SECRETARIAT

Serial Nos. 6

Part B for May 1922.

SUBJECT.

Revenue Estimate from the Comptroller from July 1921 to March 1922

To
- The Asst Mgr Rys
- " Ch Telel Engr
- " Engr W&W
- " Genl Secy -
- " Dr of Industries
- " Comptroller
- " Auditor Mgr Rys

7L 4988-95

94. 5. 22.

Direct the Heads of Depts to furnish to the Comptroller on the 10th of every month a statement showing the Revenue for a period of three months etc

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

BUDGET AND RESOURC

Dated Bangalore, the 22/7/1921.

GEN & REV. SECTT
28 JUL 1921

No. 12
B. & R.

DIAR No. 411

1921 - 1922
Section 6a
File 4-21

FINANCIAL SECRETARIAT
29 JUL 1921

RESOURCE ESTIMATE.

For the Months of July and August.

GENERAL ACCOUNT

	Current month	Next month	Third month
Opening Balance, ...	1.20.79	1.09.93	
Receipts—		15.68	
Revenue (Sec. A)	17.05		
Debt Heads (Sec C)	13.26	—	
Total ..	1.51.10	1.25.61	
Out-goings—			
Expenditure (Sec. B)	41.17.	34.16.	
Debt Heads (Sec. C)		3.82	
Total ..	41.17.	37.98	
Deduct ineffective balance Closing Balance ..	1.09.93	87.63	75.63
with the Mysore Bank ...	35.00	35.00	35.00
	74.93	52.63	40.63.
Minimum Balance	54.72	46.55	45.80.
Surplus			
Deficiency			

GENERAL REVIEW.

Revenue.

The Estimate of Revenue provides for normal receipts during the 1st & 2nd mo of the year on the basis of accounts of last year and the budget of next year. Provisio under Forest & Supplies to S.O. factory is not included in this estimate as it is not known at present the market for Sandal oil has recovered its original position.

Expenditure.

The estimate under "Capital other than Railways" includes £50 during July and 150 during August 21, on account of C.P.S. foreign payments and 5 Lakhs in August 21, for Iron Works payments. The Capital Estimate for Railways during August 21 includes £100 on account of foreign payments for Stores purchased

Debt Heads.

The provision under "Investment account" during July and August is for proceeds from the contemplated Sales of Sterling bonds sent to the Controller of the Currency for Sale to the Railway Loan Redemption Fund. No credit is taken under "Debit" on account of Subscription for the new Loan recently announced

Third month's transactions.

The balance at the end of September 21 is expected to stand at £5.6.3 on basis of the closing value for August 21. The position during these two months will be better to the extent of any Cash Subscription to the Loan that may be realised during the period.

Resource operations and prospects.

The position of our present balances seem to be fairly satisfactory, so far as our requirements to end of August 21. go. If there should be any abnormally large Capital demands of which I have no notice, they can be met only out of Loan Subscriptions to be realised

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month July	Next month August	Current month July	Next month August	Current month July	Next month August	
Land Revenue	203	142			200	140	
Forest—(*a*) Supplies to Sandal Oil Factories ..							
(*b*) Other Revenue ...	36	64			40	60	
Excise	621	621			650	630	
Miscellaneous taxes	12	13			20	20	
... ...	190	140			190	150	
Registration	36	30			35	30	
Surplus Revenue of Assigned Tract ...	—	—			—	—	
Mining Revenue	27	155			125	125	
Interest	33	127			30	38	
Cauvery Power Scheme (Net) ...	213	121			200	200	
Railways (*Net*)	141	61			150	100	
Sandal Oil Factory (*Net*) ..	303	146			15	15	
Other Revenue...	73	6			70	60	
Total Revenue	1868	1624			1705	1568	
B. EXPENDITURE.							
Palace	517	166			517	166	
Subsidy	—	—			—	—	
Public Works	230	162			200	150	
Capital other than Railways ..	101	548			650	850	
Railways—Revenue	7	— 2			—	—	
Railways—Capital	94	96			150	550	
Other Expenditure	2566	1648			2600	1700	
Total Expenditure ...	3710	2618			4117	3616	
C. DEBT HEADS—(Net transactions)							
Investment Account	— 970	— 491			+ 76	+ 18	
Debt	+1992	+3234			—	—	
Unfunded Debt	— 92	— 544			— 50	— 50	
Local and other Funds	+512	— 222			+700	— 200	
Deposits, Advances and Loans, etc., ..	+ 330	— 644			+ 600	— 150	
Account with the Accountant-General,	— 67	+ 94			—	—	
Remittances	— 688	— 109			—	—	
Total Debt Heads (net) ..	+1017	+1318			+1316	— 382	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories ..							
(*b*) Other Revenue ...							
Excise							
Miscellaneous taxes ...							
Stamps ..							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (*Net*) ...							
Sandal Oil Factory (*Net*) ...							
Other Revenue							
Total Revenue ...							
B. EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure ..							
Total Expenditure ..							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt							
Local and other Funds							
Deposits, Advances and Loans, (Etc)...							
Account with the Accountant-General, Madras							
Remittances							
Total Debt Heads ...							

Appropriation Budget Estimates are not used + hence this portion has not been filled up

MK/MSR LL.20-C.82-Gen 987 S/S
19/1/1922 31156

Forwarded to Comptroller with Compliments for Remarks with reference to the above. Sd/-
Madhava Rao
for H Secy
17.1.22

188.A

U.O.No.852/Books dated 21-1-22

The payment of subsidy due this month is arranged to be paid out of the realization of 10 lakhs from the Fixed Deposit for three months in the Mysore Bank which matured on the 19th instant and the balance from the remittances received from Districts and if the remittances so received be not sufficient by drawing from the Bank of Mysore.

I have now on hand an immediate demand for five lakhs in connection with the Iron Scheme. As there is not sufficient balance with the Imperial Bank of India, Bombay, I have telegraphed to Mr. Madhava Rao, Bombay, to let me know whether the Company would accept payment either in England or America. If the Company accepts my proposal, I shall arrange for payment accordingly. Otherwise I have to transfer necessary funds from England.

Besides I am afraid the current balances in India may not be sufficient to meet our requirements till the middle of March before which the remittances from Districts cannot be expected to come in sufficient quantities. Our treasury bills for five lakhs will mature on the 12th May 1922. I therefore propose to transfer - £75,000/- from England less any amount that may, if my proposal be accepted, be paid in England in connection with the Iron Scheme.

T. Satyanarayana Rao
Comptroller.

MSR/21-1

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for **permanent record.**]

The Comptroller's proposal may be approved

Dewan

24.1.22

28 JAN 1922

BANGALORE

Received 26-1-22

Forwarded to the Comptroller

Noted and returned.

I awaited the receipt of the cash balance cablegram for 1-2-22 from Messrs. Coutts & Co. for transferring the amount from London The balance on 1-2-22 was £ 84,292-12-9 after the payment on 26-1-22 of £29,472-13-1 to Tatas Ltd., London in connection with the Iron Scheme. On the 6th instant, I placed an order with the Imperial Bank of India, Bombay, for a transfer of £ 50,000/-. The Bank wired yesterday stating that it has

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

the transfer and that Messrs. Coutts
o., may be cabled to pay the Imperial
k of India, London. I have there-
e sent a cablegram in Code words to
srs. Coutts & Co., to the following
ect -

Please pay to Imperial Bank India London £ 50,000. Reply by telegram Dewan's confirmation. --- follows"

he accompanying letter draft and
r, confirming the above payment
kindly be got initialled and signed
the Dewan and returned to this --
ice for transmission to Messrs.Coutts
Co.

J. Montgomery Chief
Comptroller.

10-2

DEWAN'S OFFICE.
Recd. on FEB 1 1922
Reg. No. 4257

DIARY No. 3353

35363

U.O. No.1038/Books dated 28th February 1922.

From the statement of payments made during the week ending February 8th received from Messrs. Coutts & Co., I find that the Home Board of the M. & S.M. Railway Company have drawn a large sum of £ 29,103 instead of in instalments of small amounts as was previously done. Owing to our transfer of £ 50,000 to Bombay and the authorisation of payment by cable of the equivalent of Dollars 86,826, the Royalty Account may result in an overdrawal What the actual amount of overdrawal if any and up to what period it may be expected to last ~~x~~ will be intimated as soon as I get the cash balance cablegram for the 1st March from the Bankers.

Comptroller.

To

The Financial Secretary

to the Government of Mysore,

1096 Books D/11 3/22

D 3178

From the Cash Balance cable received from Messrs. Coutts and Company, it is seen that the balance on 1st March 1922 has esulted in an overdrawal of £ 3,931-9-5 At the instance of the Railway Audit Office the following amounts were placed at the disposal of the Home Board of the Madras and Southern Mahratta Railway Company -

(1) No.S.154/743 dated 19-7-21 from tho Auditor, Mysore Railways — £ 29,506/- (authorised by cable on 11-8-21)

(2) No.S.927/4399 dated 5-10-21 from the same officer. — £ 34,494/-(authorised in Requisition No.133 dated 18th October 21)

The requisitions are in respect of Home indents Nos.16 and 17 for the supply of Engines and the amounts are to be held in favour of the Home Board for payment on demand. Against these requisitions, the Home Board drew the following amounts:-

Date of drawing	Amount
13-9-21	£ 2,813
24-9-21	2,606
7-12-21	1,787
5-1-22	318
8-2-22	29,103
	36,627
Balance still due	27,373
	£ 64,000

In order to meet the demands of tho Iron Scheme in India, a sum of £ 50,000/- was arranged to be transferred in the first week of February 1922 since the rate of exchange for such a transfer was favourable. Further the period from January to March both months inclusive is the time when we earn a high rate of interest on our deposits with the local banks. On the basis of the previous drawings it was expected that tho drawal of the balance of the requisitions pertaining to M. & S.M. Home indents would be spread over a number

of months and I therefore for the above transfer. After this transfer was effected, I received a letter from the Chief Electrical Engineer asking me to arrange by cablegram for the payment to the General Electric Company of New York of a sum equivalent to $ 1,10,000 (about £ 28,000) in respect of a numbe of bills of which the Company, it was stated, had reminded the Chief Electrical Engineer by cable. Since the Home Board of Madras & Southern Mahratta Railway Company had drawn the first four payments, in small instalments, I thought, owing to the urgency of the case, I could comply with the Chief Electrical Engineer's request atleast in part though not in full. Accordingly I cabled for the payment of the equivalent of $ 86,800 (or about £ 21,000). Had the Home Board of Madras & Southern Mahratta Railway Company drew in instalments as on previous occasions instead of in one lump on 8-2-22 there would have been no overdrawal.

The approximate demand in England now on account of outstanding requisitions is about £ 60,000/. Of these, the two main items are £ 27,373 to the Home Board of Madras and Southern Mahratta Railway Company and £ 17,240 to Messrs.Leeds Forge & Co They are all for materials ordered for the Railwa Department We have yet to arrange for the payment of --- £ 70,747 to Messrs Kerr Stuart & Co., in respect of Engines ordered of them, the demand for which is likely to arise in May next. I have written to the Railway Department enquiring whether these amounts will be drawn in instalments or otherwise

Regarding Payment to Messrs. Kerr Stuart & Co., the Railway Secretary has intimated that the question as to whether payment is to be made on the deferred system will be taken up when the payment matures. Out monthly receipts with Messrs. Coutts & Co., is now, on an average only £ 2[illegible],000

excluding Royalty receipts which are at present being realised in India as the whole output of gold is being sold here, and taking Sandal Oil receipts at an average of £ 8,000 per month -though the receipts from oil are expected to be better.

I have recently arranged for the sale of £ ~~31,400~~ 38,100 of 3½% Stock in England only. These bonds were in the bearer form and the coupons having been exhausted they were sent to England for renewal. Messrs. Coutts & Co., intimated that it would cost £ 30 to insure them and send them on to us. ~~Under C.O. dated~~ These were being sold to the Controller of Currency who buys these from interest receipts of our Railway Loan Sinking Fund. He did not buy the present lot as they had to be renewed and he sent them back to us for renewal and we had therefore to send them to Messrs. Coutts & Co.. The Controller of Currency last purchased it at 58¼%. The rate in England is 61½. Deducting ½% for bank charges etc by selling them in England ~~only~~ we stand to gain. I have therefore arranged for sale of these securities in England. If the sale is effected all at once it will augment our balance in England by about £ 24,000 and if the two heavy payments referr to above are not made before May, the temporary overdrawal will cease. It is difficult to say however when these payments are likely to be made. I have written to the Departments for full information.

The Bank of England rate of interest for loans is 4½% from 16th February 1922. The rate of interest which Messrs Coutts and Co., will charge our overdrawals will therefore be 5%.

I therefore request permission of Government to arrange for an overdrawal to a limit of £ 50,000 under the terms now in force with Messrs Coutts & Co. This permission will be availed of only if necessary and to the extent necessary.

Immediately exchange becomes favourable, I will be able to wipe out the overdraft, provided that no other heavy payments are required to be made before sufficient balance accumulates with Messrs. Coutts & Co.,

Yours obedient servant

Comptroller.

CV/11-3

The opening Cash balance with messrs Coutts & Co in London on 1-3-22 is ~~estd~~ an overdraft of £4000 (four thousand pounds)

Known Demands ~~during the~~ to end of may 1922 are

Balance due to Home Govt of Mis. Rly indents Nos 16 & 17 for supply of engines £ 27000

Amount due to Leeds Forge & Co. for Railway materials ordered £ 17 000

Payment Balance due to Kerr Stuart & Co for 9 engines ordered - if the deferred payments arrangement with the Co is not availed of 71.000

Total. £119,000

*The cash balance expected to be available to meet the above demands is as under -

1) Monthly receipts averaging £21000 for 3 months march, April May 1922 - £ 63,000

2) Sale proceeds of 3½ pc India Stock (Nominal) for Rs 38,100 sent for Sale £ 24,000

87.00

Balance still to be found to meet above demands £ 32,00

G. R. S. III-21

General and Revenue Secretariat. | File No. | of 19

Serial No.

For this & sundry other demands that may arise hereafter, the Comptroller wants permission to arrange for an overdraft of £ 50 000 in the Messrs Coutts Ac It is not likely that this overdraft to this extent will occur immediately as it is not likely that all the demands enumerated above will have to be met immediately & together The proposed overdraft amount if authorised will enable the Compt^r to meet them ~~should~~ without recourse if the Cash Balance at London ~~is~~ should at any time be not sufficient to meet the demand —. The permission required may in these circumstances be granted.

22 Oct 1913

H Grey)

The Compt's proposal about a maximum overdraft of £ 50000 on account with Coutts may be agreed

Our capital payments are very heavy and they are required to be made without giving sufficient notice I ~~Separately~~ am submitting separate proposals for reducing this matter to order as far as possible.

Dewan Offered Up w/F 970 20.3.12

G. R. S. III-21

General and Revenue Secretariat. File No. of 19

Serial No.

Forwarded to the Comptr for note of
Books and further action &
return of the file.

Mysore
23.3.22
MS

U.O. No 1182/Books 22 25.3.22 Encls (2)
243/R

Noted and returned

The accompanying draft and fair copy of letter to Messrs Cocits and Co requesting to allow an over-draft to the extent of £ 50.000/- may kindly be got signed by the Dewan and returned early.

T. Satyanarayanachetty
Comptroller

Cnr No.

To
The Financial Secretary to Govt
Bangalore.

Sd/- [redacted] for Dewan

Sd/- for Comptroller

Dewan 28/3 1/4/14

Returned to Compt with Compliments
MS
4/4/22

Cnr 1/4/22

5478 H

G. R. S. III-2]

General and Revenue Secretariat.	File No.	of 19

Serial No.
2359/14

Subject to file being sent for orders if any on action taken
by reference to para 2 of this note of 20.3.22.

Above.

read
5/4/22

There is a separate file on this subject and a minute has been sent to Branch for putting up a draft.

Yes. I know it as per this note. This was Subject. Where is the draft required to be put up?

read
11/4/22

11.4.22

R. S. III-2]

Fl.D.3319.

General and Revenue Secretariat. | 627 File No. 4 of 1921.

Serial No.

In the above note the Comptroller brings to the notice of Government what serious difficulties are being felt in arranging for the supply of funds owing to the absence of notices by the spending Departments of payments falling due. He states that, in the circumstances explained by him, an overdraft has occured on our account with Coutts & Co. and that special arrangements had to be made for meeting a demand of 5 lakhs at Bombay.

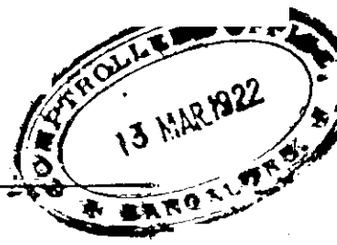
Our annual Capital programmes are very heavy and the budget grants are also being largely exceeded. The provision of funds, under such circumstances becomes a matter of considerable difficulty, if timely notices of payments falling due are not given to the Comptroller. This defect requires to be remedied. I would, therefore, suggest that the Heads of Capital Departments may be required to submit to the Comptroller on the 15th of every month a statement in the following form regarding their demands in the three following months

R. S. III-2]

General and Revenue Secretariat.

Fl. D. 3319.

6a File No. 4 of 1921



Serial No.

The following are the Heads of Departments who should be required to obtain information in time for furnishing this monthly statement to the Comptroller.

Agent, Mysore Railways.
Chief Electrical Engineer,
Chief Engineer, (K.R.S.) P.W.D.
General Secretary for Iron Works.
Director of Industries & Commerce.
~~Director of Agriculture~~.
~~and other Capital Works~~.

Forwarded to the Comptroller, with compliments, for favour of suggestions.

5-3-22

22

The statement prepared by the Financial Secretary for submission by the heads of departments specified in his note would be helpful in keeping the treasuries and banks in funds to the required extent, and in formally regulating any necessary operations. The three months for which particulars of demands should be furnished may be the three months including the month in which the statement is submitted instead of for the three months following so that the period may synchronise

General and Revenue Secretariat.

6A File No. 4 of 1921-22

Serial No.

with that of the monthly Revenue estimates prepared by the Circle and submitted to Government the date of submission of the statement may be the 10th instead of the 15th.

I daily diary sheet
18-3-22

mch
21/3/22

2444
22/3

H. Grey)

case portrays a draft regarding this return to be sent to Emplts

mch
21.3.22
mch

Subsidiary drafts for approval or other orders.

mch

R. S. III-2]

General and Revenue Secretariat.

6A File No. 4 of 1921-22

Serial No.

with what q- the monthly Revenue estimates prepared by the Offices and submitted to Government the date of submission of the Statement may be also noted q- the 15th

7 daily working days
18-3-22

mch
21/3/22

2144
24/3

H. Dey)

case portrays a draft requiring this return to be sent to Empress

Mrs
21.3.22
mch

Submits draft for approval and issue orders

G. R. S. III-21

3355
3478A 32009

70
C7

General and Revenue Secretariat.

GA File No. 4 of 1921.

Serial No.	
8	Issued vide GE 4988-95 dt 4th May 1921 Directs the Heads of Capital Departments to submit monthly indents required for their requirements – etc Entry of this return has to noted in the Register of Returns Issued 11/5/21

GENERAL REVIEW

Revenue

No remarks.

Expenditure

The expenditure under Capital heads is estimated roughly as follows:-

	December	January
Railways	4,00	240
Cauvery Power Scheme and Krishnaraja Sagara	1,00	100
Iron Works	250	200
	7,50	540

Beyond a special demand of £ 80,000 for Engines ordered for Railways which is not likely to arise earlier than May next, there is no information as to what further items of expenditure have to be met during the year The estimate under "Other Expenditure" during January 1922 includes 3 lakhs on account of the Prince of Wales Visit.

Debt Heads

The provision under "Investment account" during the current and next months represents the following:-

December

For Realisation from 1921 War Bonds discharged ...	+ 83
Amount invested in 1926 Govt. of India Promissory Notes ...	—10,00
	— 9,17

January

Amount expected from the sale of 3½% Govt.of India Sterling Securities to the Controller of Currency	+1,20
Amount of Fixed Deposit with the Mysore Bank due for discharge Jan.1922	+10,00
	+11,20

The estimate under the other heads based on the apportioned Budget estimates.

Third Month's transactions.

The balance at the end of February 1922 is estimated to stand at 112,00.

Resource Operations & Prospects.

All our attempts to secure a good liquid investment for surplus balances in Treasuries and Banks did not avail much. As already reported the Bombay Bank expressed its inability to accept any sort of deposit and the rate quoted by the Imperial Bank at Madras was not favourable even for longer periods To avoid unnecessary locking up of funds a sum of 10 lakhs was fixed with the Mysore Bank for 3 months at 3 percent interest. This deposit matures for repayment in January. next in time for the payment of the 1st instalment of the subsidy. Another sum of 10 lakhs was fixed with the same bank for 9 months at 5 percent, its rate alone being the most favourable one. Advantage was also taken of the issue of treasury bills by the Government of India to invest a further sum of 10 lakhs. As after all these investments there was still a large balance which it was not desirable to keep idle Government of India bonds 1926 were purchased through the agency of the Bank of Bombay for an aggregate of 15 lakhs (10 lakhs at 101-6-0 and 5 lakhs at 101-7-0) as the yield from this investment is better than the rates offered by the Banks. These investments alone amounted to 45 lakhs Including about 52 lakhs, the direct subscription to the loan in the form of Government of India War Bonds

and bonds of the 6% Loans (excluding 1921 Government of India War Bonds already realised), the total investments so far made out of the current year's loan subscriptions may be taken at about 97 lakhs.

It will be observed from the estimate appended that there will still be a small surplus of about ~~28~~ 17¾ lakhs at the end of the current month. But, this excess is estimated to stand reduced to about 3 lakhs at the end of January, even after including the 10 lakhs fixed deposit to be realised from the Mysore Bank during that month.

In view of the uncertainity of our capital demands on account of Cauvery Power Scheme, Railways, Iron Works Departments and also of the amounts required in connection with the ensuing Prince of Wales Visit over and above what has been taken in this estimate viz., 3 lakhs and in view of the inability on the part of the Bankers to offer more favourable terms and in consideration of the fact that our balances in the current account with the Bank of Mysore and the Imperial Bank of India Bangalore begin to earn interest from January next, it does not seen necessary to take any further action in the -- direction of investment.

Comptroller.

CONFIDENTIAL.

BUDGET AND RESOURCE.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

Dated Bangalore, the 19th Dec. 1921

No. 733 B. & R.

RESOURCE ESTIMATE.

FOR THE MONTHS OF December 1921. January 1922.

GENERAL ACCOUNT.

	Current month	Next month	Third month
Opening Balance ...	135.02	113.78	
Receipts—			
Revenue (Sec. A)	15.30	18.15	
Debt Heads (Sec. C)		11.80	
Total ..	150.32	143.73	
Out-goings—			
Expenditure (Sec. B)	27.67	45.96	
Debt Heads (Sec. C.)	8.87	—	
Total ..	36.54	45.96	
Closing Balance ...	113.78	97.77	112.00
Minimum Balance	96.05	94.97	106.86
Surplus	17.73	2.80	05.14
Deficiency			

GENERAL REVIEW.

Expenditure.

Debt Heads.

hird month's transactions

Resource operations and prospects.

To—The Secretary to the Government of His Highness the Maharaja of Mysore,
Financial Department.

CURRENT AND NEXT MONTH.

	Actuals, last year		Budget portion		Latest estimates, current year	
A. REVENUE.	Current month Dec	Next month Jan	Current month Dec	Next month Jan	Current month Dec	Next month Jan
Principal Heads of Revenue—						
Land Revenue ...	133	272	150	400	140	350
Forest—(*a*) Supplies to Sandal Oil Factories ...	167	1	225	250	-	-
(*b*) Other Revenue ...	83	109			80	1.00
Excise	5.76	6.65	5.75	6.50	5.75	6.50
Income and Miscellaneous taxes ...	16	28	50	50	50	50
Stamps ...	1.25	1.22	1.25	1.25	1.25	1.25
Registration	18	24	20	25	20	25
Surplus Revenue of Assigned Tract ...	-	-	-	-	-	-
Mining Revenue	1.38	1.29	1.00	1.25	1.25	1.25
Interest	5.4	63	25	25	15	40
Cauvery Power Scheme (Net) ...	2.30	1.22	2.50	2.25	2.50	2.00
Railways ... (Net) ...	— 4	1.57	50	75	50	75
Sandal Oil Factory (Net) ...	86	33	35	40	-	-
Other Revenue ...	1.34	62	94	77	1.00	75
Total Revenue	17.56	17.87	16.99	20.67	15.30	18.15
B. EXPENDITURE.						
Palace	1.67	1.66	1.67	1.66	1.67	1.66
Subsidy		17.50	=	17.50	-	17.50
Public Works,...	3.60	3.15	2.45	2.40	2.50	2.40
Capital other than Railways ...	1.30	1.70	3.30	2.50	7.50	5.40
Railways—Revenue	2	3		-		
Railways—Capital	1.12	12	3.50	90		
Other Expenditure	14.60	16.55	14.96	15.45	16.00	19.00
Total Expenditure ...	22.31	40.71	25.88	40.41	27.67	45.96
C. DEBT HEADS—(Net transactions).						
Investment Account	+2.05	+44.89	-	-	-9.17 ~~-10.82~~	+11.20 ~~+10.00~~
Debt	-	+ 30	-	-		
Unfunded Debt	- 5	+ 13	+34	+ 4	+ 30	+ 10
Local and other Funds	-2.29	-1.43	-2.00	-35	-2.00	- 50
Deposits, Advances and Loans etc ...	+4.94	-2.03	+2.32	+1.19	+2.00	+1.00
Account with the Accountant-General,	-1.80	-20	-	-	-	-
Remittances	-14.37	-14.22	-	-	-	-
Total Debt Heads (Net) ...	-11.52	+27.14	+ 66	+ 88	-8.87	+11.80

x: Includes 3 lakhs for price of Sale rice

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion
			Current month	Next month		
A. REVENUE.						
Principal Heads of Revenue—						
Land Revenue						
Forest—(*a*) Supplies to Sandal Oil Factories ..						
(*b*) Other Revenue ...						
Excise						
Income and Miscellaneous taxes ...						
Stamps						
Registration						
Surplus Revenue of Assigned Tract ...						
Mining Revenue						
Interest						
Cauvery Power Scheme (Net) ...						
Railways ... (Net) ...						
Sandal Oil Factory (Net) ...						
Other Revenue...						
Total Revenue ...						
B. EXPENDITURE.						
Palace						
Subsidy						
Public Works						
Capital other than Railways ...						
Railways—Revenue						
Railways—Capital						
Other Expenditure ...						
Total Expenditure ...						
C. DEBT HEADS—(Net transactions).						
Investment Account ...						
Debt						
Unfunded Debt ...						
Local and other Funds						
Deposits, Advances and Loans (Etc) ...						
Account with the Accountant-General, Madras						
Remittances						

G. R. S. VI—G/32]

SUBJECT.....

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Diary No. of letter replied to——————

General and Revenue Secretariat

( )

, *the*

Date of issue 30-12-21

Signed by Mr. I. Abbasi Gowda

Section Loc

File No. 4-21

Serial No 4

No. K 3326

To The Comptroller

Sir

Adverting to ~~the~~ your Resource Estimate for the months of Dec 1921 & Jany 1922 sent with your Memo No Books 733 d. 19-12-1921, I am directed to observe that the Bank's rates for deposits are improving & to ~~ask~~ suggest for your consideration if some more balance cannot be invested at short notice

I have

29934

Please address all future communications to the Comptroller to the Govt. of H.H. the Maharaja of Mysore.
In reply to this Comn. please refer to
No. 6147/792 Books.

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT OF HIS HIGHNESS THE MAHARAJA OF MYSORE.

Dated, Bangalore, the 6th January 1922.

DIARY No. 8881

FROM

T. Satyaraj Chetty Esq., B.A.,
~~M. N. KRISHNA RAO, ESQ., B.A.,~~
Comptroller to the Government of His Highness the Maharaja of Mysore.

1921 – 1922
Section. 6a
File No. 4-21
Serial No. 5

9 JAN 1922

To

M. N. Krishna Rao, ESQ., B.A.,
Secretary to the Government of Mysore,
Financial *Department.*

SIR,

Adverting to your No.Fl.3326 dated 30th December 1921 re. further investment of surplus balances in view of the improvement in the Bank's rate for deposits, I have the honour to state that as already reported, in the Resource Estimate as large an amount as could safely be made available out of the balances in India has been invested. The Imperial Bank of India was very reluctant to accept any fixed deposit and the Bank of Mysore accepted small deposit only to the extent it could. After investing as much as possible in 6% Government of India 5 and 10 year bonds, all available balance in Banks and Treasuries has been accumulated in the Imperial Bank at Bangalore and the Bank of Mysore. The present balance in the Treasuries and Banks is just sufficient to meet the demands during the current month and to leave a working minimum balance for the next month and also the amount which the Government are required to keep with the Mysore Bank under agreement. From 1st January, these balances carry 5 percent interest as the Bank rate is now 7 percent.

2. The balance with Messrs. Coutts & Co., on the 1st of this

WD A 0610—GPB—5,000—10-8-17

C. O. 42-Rec.—17]

.....Department

191

FROM

M. N. KRISHNA RAO, ESQ., B.A.,
Comptroller to the Govt. of
H. H. the Maharaja of Mysore.

To

.....ESQ.,

Secretary to the Govt. of Mysore,

Dept.

Dated

Despatched

Received

No.....

month according to the cable advice received is £ 92,612/-. The increase in the balance is mainly due to large receipts on account of Royalty (£ 10,000/-) and Power (£ 22,330/-) and Sandal Oil £ 8,000/- As the balance is large, I am considering whether any portion of this balance may be invested in England on more favourable terms than the day to day interest allowed by Messrs. Coutts & Co., or whether any such portion may be remitted to India taking advantage of the present favourable rate of exchange. I shall very soon submit my proposals in this matter for the information of Government.

I have the honour to be,

Sir,

Your most obedient servant,

Comptroller

Serial No.

purpose of earning interest in these circumstances the Comptr may it seems be asked to consider the desirability of transferring to India the ~~accumulated~~ Simplex balance at Messrs Coutts No ~~and~~ in hand to make it available for payment of the 1st instal of the Subsidy and for strengthening the key balances as at the end of the current month and thus keep the balances now in the Bombay in hand-

15/3/22

1707/16/1 (H Gray)

Apart from the demand for the rest in London of sterling demands require the rest to be held in London it will not do to convert it here & remit again as the values of exchange are make the outlook uncertain Besides the Comptr apparently has taken the Subsidy demand in his calculation of Indian Cash balances so strengthening of the latter would be required here - If however the London balance is in excess of demands

CONFIDENTIAL.

OFFICE OF THE COMPTROLLER TO THE GOVT. OF H. H. THE MAHARAJA OF MYSORE,

BUDGET AND RESOURCE.

Dated Bangalore, the 23rd February *1922.*

No. B. & R.

RESOURCE ESTIMATE.

FOR THE MONTHS OF February and March 1922.

GENERAL ACCOUNT.

	Current month	Next month	Third month
Opening Balance ...	103,87	116,46	
Receipts—			
Revenue (Sec. A)	35,62	41,68	
Debt Heads (Sec. C)	5,74-	1,41	
Total ..	145,23	159,85	
Out-goings—			
Expenditure (Sec. B)	28,47-	45,41	
Debt Heads (Sec. C.)	---	---	
Total ..	28,47	45,41	
Closing Balance ...	116,46	114,44	124,00
Minimum Balance (including H.T Cattle to be kept with the Mysore Bank under agreement)	106,86	109,60	108,92
Surplus	9,90	4,84	15,08
Deficiency	---	---	---

GENERAL REVIEW.

Expenditure.

Debt Heads.

Third month's transactions

Comptroller.

to the Government of His Highness the Maharaja of Mysore,
Financial Department.

CURRENT AND NEXT MONTH.

A. REVENUE.	Actuals, last year		Budget portion		Latest estimates, current year		Remarks
Principal Heads of Revenue—	Current month Feb	Next month March	Current month Feb	Next month March	Current month Feb	Next month March	
Land Revenue	20,59	24.72	22.00	26.00	21.00	25.50	
Forest—(*a*) Supplies to Sandal Oil Factories ...	3,25	43	2 50	2 50	-	- -	
(*b*) Other Revenue ...	78	~~+58~~ 1,15		~~60~~	80	1 50	
Excise	5.84	5 68	6.00	5,40	5,80	5,50	
Income and Miscellaneous taxes ...	49	62	50	50	75	75	
Stamps	1.21	1 39	1,25	1,20	1,20	1 25	
Registration	21	24	25	20	22	23	
Surplus Revenue of Assigned Tract ...	...	...	...	...	...	...	
Mining Revenue	1,48	1 31	1,30	1,25	125	125	
Interest	25	95	30	55	90	1 50	
Cauvery Power Scheme (Net) ...	93	2 05	2 00	2 75	2 00	2 50	
Railways ... (Net) ...	...	23	50	50	50	50	
Sandal Oil Factory ~~(Net)~~ (Gross)	54	~~37~~	40	40	60	60	
Other Revenue	61	54	64	89	60	60	
Total Revenue ...	36,18	38,94	34.64	42,14	35,62	41,68	
B. EXPENDITURE.							
Palace	1,67	166	167	166	167	166	
Subsidy	...	17.50	...	17,50	...	17.50	
Public Works	2,84	2,69	2,10	2.45	2,10	2,45	
Capital other than Railways ...	3 59	30,16					
Railways—Revenue	...	7	3 60	3 60	8 20	6,30	
Railways—Capital	...	4 61					
Other Expenditure	17.09	16.43	14.53	15 46	16 50	17.50	
Total Expenditure ...	25.19	73,12	21.90	40.67	28.47	45,41	
C. DEBT HEADS—(Net transactions).							
Investment Account	+12,29	+523	...	...	+4	...	
Debt	...	+9	...	...	...	...	
Unfunded Debt	+66	-19	+50	-25	+50	-19	
Local and other Funds	+493	+1,64	+590	+100	+590	+100	
Deposits, Advances and Loans ...	-5,15	+89	+68	+1,14	+20	+60	
Account with the Accountant-General,	-105	+59	-	-	-	-	
Remittances	+2,78	+2793			-	-	
Total Debt Heads (Net) ...	+14 46	+36,18	+618	+189	+574	+141	

PROGRESSIVE FIGURES.

	Actuals up to month before last	Preliminary actuals, last month	Estimates		Progressive total to end of next month	Budget portion	Remarks
			Current month	Next month			
A. REVENUE.							
Principal Heads of Revenue—							
Land Revenue							
Forest—(*a*) Supplies to Sandal Oil Factories. ..							
(*b*) Other Revenue ...							
Excise							
Income and Miscellaneous taxes ...							
Stamps							
Registration							
Surplus Revenue of Assigned Tract ...							
Mining Revenue							
Interest							
Cauvery Power Scheme (Net) ...							
Railways ... (Net)							
Sandal Oil Factory (Net) ...							
Other Revenue... ...							
Total Revenue ...							
EXPENDITURE.							
Palace							
Subsidy							
Public Works							
Capital other than Railways ...							
Railways—Revenue							
Railways—Capital							
Other Expenditure ...							
Total Expenditure ...							
C. DEBT HEADS—(Net transactions)							
Investment Account							
Debt							
Unfunded Debt ...							
Local and other Funds ...							
Deposits, Advances and Loans (Etc) ...							
Account with the Accountant-General, Madras							
Remittances							

35138

GENERAL REVIEW

1022 Dr 3/22
Book

Revenue

No remarks.

Expenditure

The provision for February 1922 under "Capital" (6) includes the payment of £ 20,000/- on account of C.P.S. Capital to the International General Electrical Company of New York, London, authorised by cablegram and that for March 1922 a sum of £ 8,000/- yet to be paid. I have no information as to what amounts are required on account of Iron Works and when. I have not yet heard from the General Secretary to Government in reply to my enquiry in the matter. Pending receipt of definite information in the matter a provision of 2 lakhs (5) included ~~during~~ for February and March respectively. The estimate under "Other expenditure" includes Rs 50,000/- and Rs 160,000/- during February and March respectively on account of purchase of horse gram required for the Cavalry regiments and the Transport Corps at Bangalore and Mysore sanctioned in G.O. No.(µ)3131-40/Mily.156-21-2 dated 23-1-22.

Debt Heads

The receipt of 4 shown under "Investment Account" is on account of the realisations from sale of 1921 bonds.

Third month's transactions.

The balance at the end of April 1922 is estimated to stand at 1,24,00 based on the apportioned estimate for 1921-22.

Resource Operations & Prospects.

It will be observed from the estimate that a surplus over the minimum balance of 900,484 and 15.08 lakhs is anticipated at the end of February, March and April 1922 respectively, after providing for all normal items of expenditure so xx far as is known to this office during these months. As already reported the demands on account of Iron Works, C.P.S. etc come in suddenly and at very short notice rendering it difficult to meet them at the places required and in time

As noted in the Resource estimate submitted last month there was a demand for the payment of 5 lakhs of rupees in that month on account of Iron Works when our balance with the Bombay Bank was low and did not admit of this payment being made without a transfer from this place. As our balances at the time with Messrs.Coutts and Co., permitted of a transfer of a portion of it to India and as it was deemed inexpedient to reduce our Indian balances which were required to meet the payments on account of subsidy Jamakarch etc and which were also earning interest, I arranged for the payment of the equivalent of 4½ lakhs of rupees out of this demand in London at 1sh 3-23/32d per rupee and transferred a sum of £ 50,000/- to India at 1sh 3¾d with the approval of Government. As soon as this transfer was made, I received a requisition from the Chief Electrical Engineer asking for the immediate payment by cable of about 1,10,057 dollars to the International General Electrical Company of New York, London. As our balance in London could not meet this demand, I arranged by cable for the payment of only 86,826 dollars at the rate of exchange prevailing on the date of payment and the balance by ordinary mail.

I am only pointing this out to Government to show how these sudden and unforeseen demands, without any previous notice, place me at a considerable inconvenience and upset my resource operations. With this and other payments during the current month I think the London balance will be just about the minimum required to be kept there.

From 16th February, the Imperial Bank of India's rate of interest has gone up to 8 percent and our balances with the Banks at Bangalore will therefore ~~continue to~~ earn interest at 6%, the maximum rate allowable by the bank under agreement and arrangements have been made for the transfer of all surplus cash to Bangalore from the moffusil treasuries.

In these circumstances I do not propose to take any action for investment of the estimated surplus balance during these three months referred to.

Comptroller.

CV/23-2

G.R.S. VI–71]

SUBJECT.....

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Diary No. of letter replied to.....

General and Revenue Secretariat

( )

the *191*

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Date of issue 4 May/22

Signed by W Rpmmmccgon

Section 6a

File No. 4-24

Serial No. 8

Proceedings of the Government of His Highness the Maharaja of Mysore.

Read— U.O. Note No 1022/B/CS dated 2 Feby 1922 from the comptroller Submitting the Resource Estim for the months of Feby & March 1922 and Explaining the diffi culties experienced by him in preparing the Resource Estim

Orders are requested in the following:—

May this be

i Printed ? yes vide No H4988-95 4 May/22

ii treated as a standing order ?

iii ~~published in the Gazette, English Part-2~~

iv ~~translated~~ ?

v ~~placed at~~ the disposal of the press ?

vi ~~published in the Gazette, Kannada Part-2~~

order thereon :- No.

The comptroller represents th

Order Thereon No. The Department mainly concerns with large capital ~~Depar~~ ~~Expenditure~~ do not give sufficient notice of payments falling du from time to time and the prevailing practice of sendi sudden requisitions for heav

3.5

payments causes considerable difficulty in arranging for supply of funds required for meeting such demands. To obviate such difficulty the Heads of these departments should furnish to the Comptroller on the 10th of every month a statement in the form given below showing in advance their demands for a period of three months commencing with that in which the statement is submitted

25/4/72
First Secy

To Agent Mys Rys ✓
Chief Electrical Engineer ✓
Engineer PWD.
General Secretary (Commerce)
Director of Industries
Comptroller
Auditor Mys Rys

Government of His Highness the Maharaja of Mysore.

FINANCIAL DEPARTMENT.

G. O. No. Fl. 4988-95— C. A. 4-21-8, dated 4th May 1922.

Resource Estimates.

Statement of payments falling due from time to time to be sent to Comptroller in advance for preparing the——

READ—

Un-official Note No. 1022 Bks. dated 23rd February 1922 from the Comptroller, submitting the Resource Estimate for the months of February and March 1922 and explaining the difficulties experienced by him in preparing the resource estimate.

ORDER No. Fl. 4988-95—C. A. 4-21-8, DATED 4TH MAY 1922.

The Comptroller represents that the departments mainly concerned with large capital expenditure do not give sufficient notice of payments falling due from time to time and that the prevailing practice of sending sudden requisitions for heavy payments, causes considerable difficulty in arranging for supply of funds required for meeting such demands. To obviate such difficulty the Heads of these departments should furnish to the Comptroller on the 10th of every month a statement in the form given below showing in advance their demands for a period of three months commencing with that in which the statement is submitted.

Month.	Particulars of demand.	Amount.	When payable.	If not supported by sanctioned estimate and Budget Grant, reasons for proposing payment to be noted.

M. N. KRISHNA RAO,
Fin. Secy. to Govt.

To—The Agent, Mysore Railways.
The Chief Electrical Engineer in Mysore.
The Chief Engineer of Mysore.
The General Secretary to Government.
The Director of Industries and Commerce.
The Comptroller, Mysore Government.
The Auditor, Mysore Railways.

Exd.—K. P. S.

WD 2067—GPB—19-5-22—320